

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2022-2023

**General Fund Budget Approval**

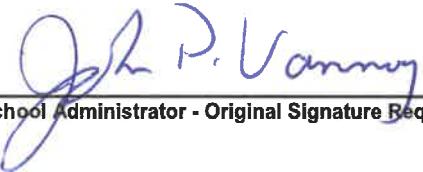
Date of Adoption of the General Fund Budget: 06/21/2022

  
\_\_\_\_\_  
President of the Board - Original Signature Required

Date 6/21/2022

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

Date 6/21/2022

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

Date 6/21/2022

Ashley Mocker

(724)962-8300

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Contact Person

Telephone

Extension

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Sharpsville Area SD	COUNTY : Mercer	AUN : 104435703
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

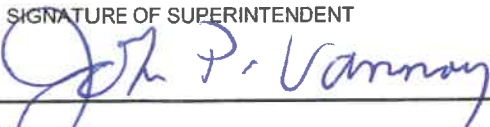
Total Budgeted Expenditures	\$19918598
Ending Unassigned Fund Balance	\$1348688
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.77%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/21/2022
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Sharpsville Area SD	<b>County :</b> Mercer	<b>AUN Number :</b> 104435703
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/16/2022
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is budgeted to cover unplanned grants and/or unforeseen un-budgeted expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The estimated ending unassigned fund balance will be used to offset future budgets, as well as, defray fluctuations in cash flow.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance is reserved to balance the 2022-2023 General Fund Budget, as well as, to fund compensatory education obligations, post retirement benefits, future retirement benefits and budget shortfalls.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	1,298,257	
0850 Unassigned Fund Balance	1,501,743	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$2,800,000</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	6,574,599	
7000 Revenue from State Sources	11,317,903	
8000 Revenue from Federal Sources	1,755,338	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$19,647,840</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$22,447,840</u></b>

LEA : 104435703      Sharpsville Area SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	4,714,321
6113 Public Utility Realty Taxes	5,908
6114 Payments in Lieu of Current Taxes - State / Local	2,858
6120 Current Per Capita Taxes, Section 679	23,327
6140 Current Act 511 Taxes - Flat Rate Assessments	51,124
6150 Current Act 511 Taxes - Proportional Assessments	914,998
6400 Delinquencies on Taxes Levied / Assessed by the LEA	284,915
6500 Earnings on Investments	8,000
6700 Revenues from LEA Activities	44,900
6800 Revenues from Intermediary Sources / Pass-Through Funds	198,467
6910 Rentals	12,720
6920 Contributions and Donations from Private Sources	450
6940 Tuition from Patrons	309,611
6990 Refunds and Other Miscellaneous Revenue	3,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$6,574,599</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	6,677,335
7112 Basic Education Funding-Social Security	415,832
7160 Tuition for Orphans Subsidy	33,075
7271 Special Education funds for School-Aged Pupils	855,216
7311 Pupil Transportation Subsidy	348,308
7312 Nonpublic and Charter School Pupil Transportation Subsidy	19,635
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	208,770
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,224
7340 State Property Tax Reduction Allocation	567,813
7360 Safe Schools	30,000
7505 Ready to Learn Block Grant	239,259
7820 State Share of Retirement Contributions	1,902,436
<b>REVENUE FROM STATE SOURCES</b>	<b>\$11,317,903</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	296,954
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	36,920
8517 NCLB, Title IV - 21St Century Schools	22,939
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	786,121

2022-2023 Final General Fund Budget		Estimated Revenues and Other Financing Sources: Detail
LEA : 104435703     Sharpsville Area SD		
Printed 6/30/2022 9:51:33 AM		Page - 2 of 2
	<u>Amount</u>	
REVENUE FROM FEDERAL SOURCES		
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	338,173	
8751 ARP ESSER Learning Loss	102,621	
8752 ARP ESSER Summer Programs	11,180	
8753 ARP ESSER Afterschool Programs	13,430	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	140,000	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,000	
REVENUE FROM FEDERAL SOURCES	\$1,755,338	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	19,647,840	

Act 1 Index (current): 5.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,714,321	
Amount of Tax Relief for Homestead Exclusions	<u>\$567,813</u>	
Total Approx. Tax Revenue:	\$5,282,134	
Approx. Tax Levy for Tax Rate Calculation:	\$5,582,945	
	Mercer	Total

2021-22 Data		
a. Assessed Value	\$66,851,000	\$66,851,000
b. Real Estate Mills	82.0000	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$308,972,424	\$308,972,424
d. Assessed Value	\$67,264,400	\$67,264,400
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$5,481,782	\$5,481,782
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$5,481,782	\$5,481,782
(f Total * g)		
i. Base Mills Subject to Index	82.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.00193%	94.00193%
k. Tax Levy Needed	\$5,582,945	\$5,582,945
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	83.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$5,582,945	\$5,582,945
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$5,015,132
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$4,714,321
(n * Est. Pct. Collection)		



Act 1 Index (current): 5.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,714,321	
Amount of Tax Relief for Homestead Exclusions	<u>\$567,813</u>	
Total Approx. Tax Revenue:	\$5,282,134	
Approx. Tax Levy for Tax Rate Calculation:	\$5,582,945	
	Mercer	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	86.1000	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$5,791,465	\$5,791,465
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,353.00	
Number of Homestead/Farmstead Properties	2040	2040
Median Assessed Value of Homestead Properties		\$17,650

Act 1 Index (current): 5.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$4,714,321
Amount of Tax Relief for Homestead Exclusions	<u>\$567,813</u>
Total Approx. Tax Revenue:	\$5,282,134
Approx. Tax Levy for Tax Rate Calculation:	\$5,582,945
	Mercer
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$567,813	Lowering RE Tax Rate	\$0	\$567,813
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$567,813

2022-2023 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 104435703    Sharpsville Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/30/2022 9:51:39 AM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Mercer	67,264,400	83.0000	5,582,945			94.00193%	
Totals:	67,264,400		5,582,945	- 567,813	= 5,015,132	X 94.00193%	= 4,714,321
				Rate	Estimated Revenue		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	23,327		
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	23,327	23,327
6142	Current Act 511 Occupation Taxes– Flat Rate			\$10.00	\$0.00	27,797	27,797
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes– Flat Rate Assessments						51,124	51,124
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	829,961	829,961
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	85,037	85,037
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes– Proportional Assessments						914,998	914,998
Total Act 511, Current Taxes							966,122
Act 511 Tax Limit -->				308,972,424	X	12	3,707,669
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Mercer	82.0000	83.0000	1.22%	Yes	5.0%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes– Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.0%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.0%				
6142	Current Act 511 Occupation Taxes - Flat Rate <u>Current Act 511 Taxes– Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	5.0%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.0%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	8,637,864
1200 Special Programs - Elementary / Secondary	2,837,272
1300 Vocational Education	390,506
1400 Other Instructional Programs - Elementary / Secondary	221,569
1500 Nonpublic School Programs	5,000
<b>Total Instruction</b>	<b>\$12,092,211</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	549,402
2200 Support Services - Instructional Staff	542,182
2300 Support Services - Administration	1,216,908
2400 Support Services - Pupil Health	200,488
2500 Support Services - Business	245,975
2600 Operation and Maintenance of Plant Services	1,957,334
2700 Student Transportation Services	511,645
2800 Support Services - Central	270,512
2900 Other Support Services	8,500
<b>Total Support Services</b>	<b>\$5,502,946</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	543,629
<b>Total Operation of Non-Instructional Services</b>	<b>\$543,629</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	382,994
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$382,994</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	712,758
5200 Interfund Transfers - Out	634,060
5900 Budgetary Reserve	50,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,396,818</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$19,918,598</b>

LEA : 104435703     Sharpsville Area SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,392,439
200 Personnel Services - Employee Benefits	3,007,971
300 Purchased Professional and Technical Services	218,730
400 Purchased Property Services	48,888
500 Other Purchased Services	457,578
600 Supplies	497,918
700 Property	10,000
800 Other Objects	4,340
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$8,637,864</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,137,510
200 Personnel Services - Employee Benefits	984,315
300 Purchased Professional and Technical Services	349,561
400 Purchased Property Services	1,000
500 Other Purchased Services	252,275
600 Supplies	34,152
700 Property	75,000
800 Other Objects	3,459
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,837,272</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	390,506
<b>Total Vocational Education</b>	<b>\$390,506</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	41,700
200 Personnel Services - Employee Benefits	18,374
300 Purchased Professional and Technical Services	105,611
500 Other Purchased Services	40,454
600 Supplies	15,430
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$221,569</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	5,000
<b>Total Nonpublic School Programs</b>	<b>\$5,000</b>
<b>Total Instruction</b>	<b>\$12,092,211</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	341,315
200 Personnel Services - Employee Benefits	194,641
300 Purchased Professional and Technical Services	7,895
600 Supplies	5,551
<b>Total Support Services - Students</b>	<b>\$549,402</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	224,195
200 Personnel Services - Employee Benefits	144,079
300 Purchased Professional and Technical Services	25,257
400 Purchased Property Services	6,290
500 Other Purchased Services	12,419
600 Supplies	48,797
700 Property	80,000
800 Other Objects	1,145
<b>Total Support Services - Instructional Staff</b>	<b>\$542,182</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	635,353
200 Personnel Services - Employee Benefits	408,226
300 Purchased Professional and Technical Services	107,826
400 Purchased Property Services	3,337
500 Other Purchased Services	25,808
600 Supplies	28,266
800 Other Objects	8,092
<b>Total Support Services - Administration</b>	<b>\$1,216,908</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	107,160
200 Personnel Services - Employee Benefits	88,889
300 Purchased Professional and Technical Services	2,769
500 Other Purchased Services	309
600 Supplies	1,361
<b>Total Support Services - Pupil Health</b>	<b>\$200,488</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	127,579
200 Personnel Services - Employee Benefits	85,650
300 Purchased Professional and Technical Services	26,892
400 Purchased Property Services	1,254
500 Other Purchased Services	2,250
600 Supplies	1,650
800 Other Objects	700
<b>Total Support Services - Business</b>	<b>\$245,975</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	665,603
200 Personnel Services - Employee Benefits	439,250
300 Purchased Professional and Technical Services	83,500
400 Purchased Property Services	190,645
500 Other Purchased Services	82,016
600 Supplies	496,320
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,957,334</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	511,645
<b>Total Student Transportation Services</b>	<b>\$511,645</b>

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<u>Description</u>	<u>Amount</u>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	184,294
200 Personnel Services - Employee Benefits	79,023
300 Purchased Professional and Technical Services	3,700
500 Other Purchased Services	2,900
800 Other Objects	595
<b>Total Support Services - Central</b>	<b>\$270,512</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	8,500
<b>Total Other Support Services</b>	<b>\$8,500</b>
<b>Total Support Services</b>	<b>\$5,502,946</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	195,763
200 Personnel Services - Employee Benefits	86,040
300 Purchased Professional and Technical Services	98,461
400 Purchased Property Services	10,400
500 Other Purchased Services	52,852
600 Supplies	69,100
700 Property	12,000
800 Other Objects	19,013
<b>Total Student Activities</b>	<b>\$543,629</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$543,629</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	382,994
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$382,994</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$382,994</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	37,758
900 Other Uses of Funds	675,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$712,758</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	634,060
<b>Total Interfund Transfers - Out</b>	<b>\$634,060</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	50,000
<b>Total Budgetary Reserve</b>	<b>\$50,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,396,818</b>
<b>TOTAL EXPENDITURES</b>	<b>\$19,918,598</b>



LEA : 104435703     Sharpsville Area SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	2,600,000	2,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	60,000	90,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	50,000	50,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$2,710,000</b>	<b>\$2,640,000</b>

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$2,710,000	\$2,640,000

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	8,985,000	8,695,000
0520 Extended-Term Financing Agreements Payable	1,965,000	1,290,000
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	120,000	120,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,850,000	3,850,000
0599 Other Noncurrent Liabilities	26,400,000	26,400,000
<b>Total General Fund</b>	<b>\$41,320,000</b>	<b>\$40,355,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$41,320,000</b>	<b>\$40,355,000</b>	

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$41,320,000	\$40,355,000



Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,180,554
0850 Unassigned Fund Balance	1,348,688
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,529,242
5900 Budgetary Reserve	50,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,579,242